

**MINUTES OF ANNUAL LANDOWNERS' MEETING
OF THE HOWARD BEND LEVEE DISTRICT**

August 25, 2020

The annual meeting of the landowners of the Howard Bend Levee District was held at the Creve Coeur Airport, 4301 Creve Coeur Airport Rd, St. Louis, MO 63146, Maryland Heights, Missouri, at 4:00 p.m. on Thursday, August 25, 2020, pursuant to notice duly published and mailed to the landowners. Due to the ongoing health crisis, the meeting was accessible via WebEx and telephone. The meeting was called to order at 4:00 p.m. by Warren Stemme, President of the District. Warren Stemme introduced the other Supervisors present at the meeting as Gary Hente, Jim Carver, Tom Ott and Ed Ortmann. Also present at the meeting were Karen Frederich of Horner & Shifrin, the engineers for the District, Suzanne Gaal-Chabloz, the accountant for the District, David Human of Husch Blackwell LLP, attorneys for the District, and Dudley McCarter and John Torbitsky, attorneys for the District.

The following landowners in the District were also present: Jacob Barker, Mike Ziegel, Albert Stix, Glenn O'Bryan, Ken Gambaro, Rita Beckemeir, John Bradley, Claire Newton, Justin Welply, Andrew Shanfeld, Jan Zinner, Mark Branstetter, Calvin Dierberg, Daniel Devereux, Ray McCarty, Michael Jerlecki, Randy Beckemeir, Jim Schmittell and Bret Berthold.

The meeting was called to order by the President of the District, Warren Stemme and he presented the affidavit of publication of the notice of the meeting as published in the newspaper as required by statute.

Upon motion by Tom Ott, seconded by Gary Hente, all present were in favor of Warren Stemme acting as Chairman of the meeting.

The minutes of the last Annual Landowners' Meeting held on August 13, 2019 were presented and read. Upon motion by Gary Hente, seconded by Ed Ortmann, all present voted to approve the minutes as presented.

Next, the floor was opened to landowner comments. Michael Jerlecki, manager of the casino, submitted a comment letter expressing concerns with the management and financial status of the District.

Warren Stemme stated it was time to hold elections for positions on the Board, explained the rules of voting and asked for nominations. Warren Stemme explained that one five-year Board position for the position currently held by Tom Ott was up for election. David Human then explained the rules of voting. Upon motion of Tom Ott, seconded by Gary Hente, Ed Ortmann was nominated. There being no further nominations, nominations were closed. Upon motion of Gary Hente, seconded by Tom Ott, nominations were closed and Ed Ortmann was elected to the Board.

Next, Warren Stemme, counsel for the District, gave the District update. The next item on the agenda was the presentation of the financial report for 2020. Warren Stemme reported that the financial report had been printed for circulation at the meeting. Suzanne-Gaal Chabloz,

the accountant for the District, explained the year's financial report and answered questions. Next John Torbitzky from Behr, McCarter & Potter, P.C. gave a summary of the ongoing litigation with the Casino. Next, Jim Lahay spoke and gave an update on the District's Bond rating. Next, Warren Stemme discussed the District's outstanding debt, in particular noting how much had already been paid down. Finally, Doug Jones a landowner spoke about the need for a pump station to spur development within the District.

There being no further matters to come before the meeting, on motion by Gary Hente, seconded by Ed Ortmann, all present were in favor of adjourning the meeting. The meeting was adjourned at 5:00 p.m.

Jim Carver, Secretary